



Form ADV Part 2: Brochure Supplement

ITEM 1: Introduction and Overview

This brochure supplement dated 2/17/2023 provides information about Bashar Qasem that supplements the Azzad Asset Management's brochure. You should have received a copy of that brochure.

Please contact Manal Fouz, mfouz@azzad.net, if you did not receive Azzad Asset Management's brochure, or if you have any questions about the contents of this supplement.

Additional information about Mr. Qasem is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2: Educational, Background and Business Experience

Bashar Qasem is Chief Executive Officer of Azzad Asset Management and is the firm's principal shareholder. Mr. Qasem serves as Chairman and Director on the Board of Trustees of the Azzad Mutual Funds. He is also an Investment Adviser Representative and sits on the Investment Committee at Azzad Asset Management, Inc.

Having founded Azzad in 1997, he is responsible for assisting clients with their investment policy statements, retirement, college planning and other financial needs. Mr. Qasem also assists small businesses with establishing their qualified retirement plans (such as 401K and profit-sharing plans) and organizations with their charitable giving needs. He is a frequent speaker on faith based socially responsible investing at conferences in the United States and abroad.

Born July 1964 and raised in Kuwait, Mr. Qasem graduated from the University of Jordan with a BS in Electrical Engineering. He also has post graduate work in Business Administration from South Eastern University in Washington DC.

Mr. Qasem has held Series 6 (Investment Company Products/Variable Life Contracts Representative Exam) and 26 (Investment Company (Mutual Funds) Principal) licenses. He currently holds Series 65 license (Uniform Investment Advisor). He earned his CSAA® (Certified Shari'ah Adviser and Auditor) designation in 2009 and is a member of AAOIFI (Accounting and Auditing Organization for Islamic Financial Institutions).

Under Mr. Qasem's leadership, Azzad developed and pioneered an automated approach to its faith based, socially responsible screening process. Azzad Asset Management also developed an approach to managing strategically allocated broadly diversified

portfolios of individual models for socially conscious investors based on the modern portfolio theory. He also designed the first Waqf trust document agreement to be used with private foundations as a Waqf devise in the United States.

Mr. Qasem currently resides in the suburbs of Washington DC with his wife and three children.

Designations:

Series 65 License (Uniform Investment Advisor)

The Uniform Investment Advisor Law Examination (Series 65 license) is required by anyone intending to provide any kind of financial advice or service on a noncommission basis. It is designed to qualify candidates as investment adviser representatives. The exam for this license was substantially expanded in 2000 to become a 180-minute exam. The exam now not only covers the rules and regulations pertaining to registered investment advisers, but also various investment vehicles and disciplines, economics, ethics and analysis.

Certified Shari'ah Adviser and Auditor (CSAA)

The CSAA certification program is the only credential designed specifically for financial professionals specialized in Islamic finance who want to attain a level of competency as an advanced investment consultant in Islamic finance. The CSAA program is designed to equip candidates with the requisite technical understanding and professional skills required for the international Islamic banking and finance industry. Applicants must successfully pass an examination.

ITEM 3: Disciplinary Information

Mr. Qasem has no disciplinary history.

ITEM 4: Other Business Activities

A. Investment-Related Activities

1. Mr. Qasem is the Chairman and a Board Director for the Azzad Mutual Funds. In order to stem any conflict of interest, he does not receive any compensation for his service in these positions.
2. Mr. Qasem does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

1. Mr. Qasem is not engaged in any other business or occupation.

ITEM 5: Additional Compensation

Mr. Qasem does not receive any economic benefit from a non-advisory client for the provision of advisory services.

ITEM 6: Supervision

Supervisor: Manal Fouz
Title: Chief Compliance Officer
Phone Number: 703.207.7005

While Mr. Qasem does not report directly to a supervisor, his clients' accounts are reviewed by an operations person and Azzad Asset Management's Chief Compliance Officer (who is also Mr. Qasem's spouse). In addition, Azzad Asset Management has a comprehensive supervisory program as well as a Code of Ethics that every investment advisor representative must sign and agree to abide by in any and all of their activities related to their work with clients. In matters in which there may be a conflict of interest, Mr. Qasem reports to the Vice President of Azzad Asset Management, Mr. Jamal Elbarmil (703.207.7005 x103).