



# Form ADV Part 2: Brochure Supplement

#### **ITEM 1: Introduction and Overview**

This brochure supplement dated 3/25/2024 provides information about Ehab Alalfey that supplements Azzad Asset Management's brochure. You should have received a copy of that brochure.

Please contact Manal Fouz <a href="manal@azzadasset.com">manal@azzadasset.com</a> if you did not receive Azzad Asset Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Alalfey is available on the SEC's website at <a href="https://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>.

# ITEM 2: Educational, Background and Business Experience

Ehab Alalfey is an Investment Adviser Representative of Azzad Asset Management. Having joined Azzad in 2016, he is responsible for assisting clients with their investment policy statements, retirement and college planning and other complex financial planning needs. Prior to his employment with Azzad, Mr. Alalfey was a financial advisor at Raymond James from 2012 where he helped to create comprehensive financial plans for affluent clients.

Born March 1988 and raised in Maryland, Mr. Alalfey graduated from University of Maryland in 2010 with a BS degree in International Business. He is currently pursuing his CFP (Certified Financial Planner) certification examination. Mr. Alalfey holds the Series 7 (General Securities Representative Examination) and Series 66 licenses (Uniform Combined State Security Agent and Investment Advisor Representative).

He resides in Maryland with his wife and children.

#### Designations

#### **Series 7 License (General Securities Representative)**

The General Securities Representative (Series 7 license) is required by anyone who wants to enter the securities industry to sell any type of security. It is designed to assess the competency of entry level General Securities Representatives. The examination is six hours long and consists of two hundred and eighty multiple choice questions. It covers a broad range of investments including stocks, bonds, options, limited partnerships, and investment company products.

#### Series 66 License (Uniform Combined State Law)

The Uniform Combined State Law (Series 66 license) is administered by the North American Securities Administrators Association (NASAA) and is equivalent to the successful completion of both the Series 63 and Series 65 exams. It is required by certain states in order for an investment professional to qualify for registration as an Investment Advisor Representative and as a securities agent representing a broker deal.

# **ITEM 3: Disciplinary Information**

Mr. Alalfey has no disciplinary history.

## **ITEM 4: Other Business Activities**

- A. Investment-Related Activities
  - 1. Mr. Alalfey is not engaged in any other investment related activities.
  - Mr. Alalfey does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.
- B. Non Investment-Related Activities
  - Mr. Alalfey is not engaged in any other business or occupation.

## **ITEM 5: Additional Compensation**

Mr. Alalfey does not receive any economic benefit from a non-advisory client for the provision of advisory services.

# ITEM 6: Supervision Supervisor: Bashar Qasem

Title: CEO

Phone Number: 703.207.7005

Mr. Alalfey reports directly to Mr. Qasem. In addition, Azzad Asset Management has a comprehensive supervisory program as well as a Code of Ethics that every investment adviser representative must sign and agree to abide by in any and all of their activities related to their work with clients. Additionally, all new client accounts are reviewed by Mr. Qasem, an operations person, and by Azzad Asset Management's Chief Compliance Officer.