



## Form ADV Part 2: Brochure Supplement

### ITEM 1: Introduction and Overview

This brochure supplement dated 3/21/2022 provides information about Deborah Klein that supplements Azzad Asset Management's brochure. You should have received a copy of that brochure.

Please contact Manal Fouz, [mfouz@azzad.net](mailto:mfouz@azzad.net), if you did not receive Azzad Asset Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Ms. Klein is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### ITEM 2: Educational, Background and Business Experience

Deborah Klein is an Associate Financial Planner at Azzad Asset Management. Having joined Azzad in 2019, she is responsible for assisting financial advisors with onboarding new clients, entering and analyzing client data using financial planning software, answering client questions about their accounts and other general client service support. Prior to her employment with Azzad, Ms. Klein served in a similar role at Northwestern Mutual. She has previous security industry experience working in support roles at Lehman Brothers, Montgomery Securities and Piper Jaffrey.

Born June 1962 and raised in California, Ms. Klein graduated from California State University, Chico in 1986 with a Bachelor of Science degree in Business Administration. Ms. Klein earned her CFP (Certified Financial Planner) designation in 2021. She also holds her Series 65 license (Uniform Investment Advisor). Ms. Klein currently resides in Virginia.

#### Designations

##### **Certified Financial Planner (CFP®): 2021**

The CFP® certification is recognized in the United States (and a number of other countries) for its (1) high standards of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, there are over 62,000 individual who have obtained the CFP® certification in the United States.

The qualifications for attaining the Certified Financial Planner designation include a bachelor's degree (or higher) or its equivalent in any discipline, from an accredited college or university. Equivalents are defined as: Chartered Financial Consultant (ChFC); Chartered Life Underwriter (CLU); Chartered Financial Analyst (CFA); PhD in business or economics; Doctor of Business Administration; Licensed attorney- inactive license acceptable or Licensed Certified Public Accountant(CPA)-inactive license acceptable.

In addition to the degree requirement above, each designee must take an exam that covers topics such as:

- General Principles of Financial Planning
- Insurance Planning & Risk Management
- Employee Benefits Planning
- Investment Planning
- Income Tax Planning
- Retirement Planning
- Estate Planning

The exam, administered over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances.

In addition, CFP candidates are required to complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year) and are bound by the CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP professionals. They must also complete 30 hours of continuing education hours every two years to maintain competence and stay up to date with developments in the financial planning field.

##### **Series 65 License (Uniform Investment Advisor)**

The Uniform Investment Advisor Law Examination (Series 65 license) is required by anyone intending to provide any kind of financial advice or service on a non-commission basis. It is designed to qualify candidates as investment adviser representatives. The exam for this license was substantially expanded in 2000 to become a 180-minute exam. The exam now not only covers the rules and regulations pertaining to registered investment advisers,

but also various investment vehicles and disciplines, economics, ethics, and analysis.

### **ITEM 3: Disciplinary Information**

Ms. Klein has no disciplinary history.

### **ITEM 4: Other Business Activities**

- A. Investment-Related Activities
  - 1. Ms. Klein is not engaged in any other investment related activities.
  - 2. Ms. Klein does not receive commissions, bonuses, or other compensation on the sale of securities or other investment products.
- B. Non-Investment-Related Activities
  - 1. Ms. Klein is not engaged in any other business or occupation.

### **ITEM 5: Additional Compensation**

Ms. Klein does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### **ITEM 6: Supervision**

Supervisor: Bashar Qasem

Title: CEO

Phone Number: 703.207.7005

Ms. Klein reports directly to Mr. Qasem. In addition, Azzad Asset Management has a comprehensive supervisory program as well as a Code of Ethics that every investment adviser representative must sign and agree to abide by any and all of their activities related to their work with clients. Additionally, all new client accounts are reviewed by Mr. Qasem, an operations person and by Azzad Asset Management's Chief Compliance Officer.