



AZZAD FUNDS

Invest with faith



Azzad Wise Capital Fund

(Ticker: WISEX)

First Halal Fixed Income Fund

September 30, 2020
3rd Quarter Fact Sheet

INVESTMENT OBJECTIVE & STRATEGY

The Azzad Wise Capital Fund pursues long-term income and capital preservation by investing primarily in Islamic bonds (sukuk), interest-free bank deposits and notes issued primarily by overseas banks in developing countries, and trade finance. A small portion of the Fund's assets may be invested in dividend-yielding stocks. Using a thorough due diligence process, the investment team seeks to identify fixed income investments that are suitable for more conservative investors and in line with the Adviser's investment philosophy.

FUND INFORMATION AT A GLANCE

Ticker Symbol	WISEX
CUSIP	55060305
Inception Date	04/06/2010
Minimum Initial Investment	\$4,000
Expense Ratio	1.29%*
Maximum Sales Charge	None
Investment Style	Global Short-Term Bond

Azzad Asset Management (the "Adviser") has contractually agreed to limit the total operating expenses of the fund to 1.29% through 12/01/2023, excluding indirect expenses. The gross expense ratio for the previous fiscal year ending 06/30/2020 was 1.42%. Absent this arrangement, the performance shown would have been lower.

TOP HOLDINGS (For illustrative purposes only)

AS A % OF TOTAL PORTFOLIO

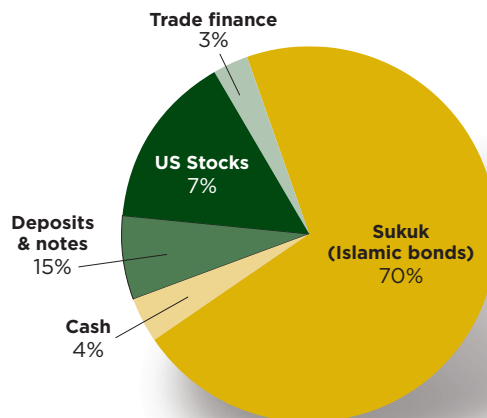
Saudi Electricity Global Sukuk Company	3.77%
QIB Sukuk Ltd.	2.93%
APICORP Sukuk Limited	2.69%
EQUATE SUKUK SPC LTD.	2.08%
Al Hilal Bank PJSC	2.06%
Perusahaan Penerbit SBSN Indonesia III	1.95%
KSA Sukuk Limited	1.84%
Perusahaan Penerbit SBSN Indonesia III	1.72%
RAK CAPITAL	1.67%
Oman Sovereign Sukuk S.A.O.C	1.66%

Holdings are subject to change.

CREDIT QUALITY*	%	MATURITY*	%
AAA	3.15	Equal or less than 3 Mos (includes cash and equities)	21.81
AA	16.89		
A	36.52	Between 3 Mos-1 Yr	25.16
BBB	31.08	Between 1-2 Yrs	12.62
High Yield	12.83	Between 2-5 Yrs	30.21
NR	-	Between 5-10 Yrs	10.61
Total:	100	Total:	100

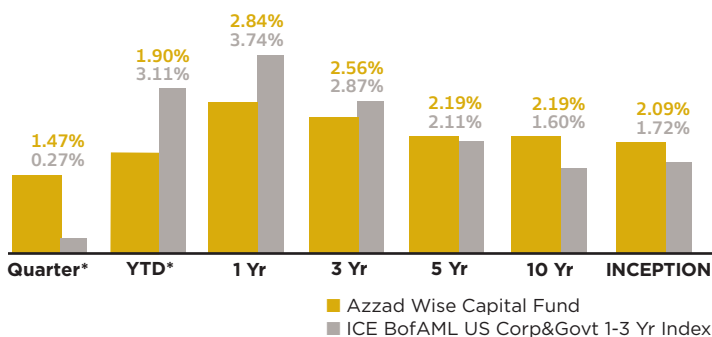
*Adjusted weights. May not equal 100% due to rounding.

ALLOCATION (as % of total portfolio)



The Fund's allocation is for illustrative purposes only and is subject to change. May not equal 100% due to rounding.

AVERAGE ANNUAL TOTAL RETURNS



*Returns are not annualized. The performance quoted represents past performance, which does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For current to most recent month-end performance information, call **888.862.9923**. The ICE BofAML US Corp&Govt 1-3 Yr Index tracks the performance of U.S. dollar-denominated investment grade government and corporate public debt issued in the U.S. domestic bond market, excluding collateralized products. The index does not reflect the deduction of expenses, which have been deducted from the Fund's returns. The index's returns assume reinvestment of all distributions and dividends; you cannot invest directly in an index. The Fund's inception date was 04/06/2010.

SOCIALLY RESPONSIBLE INVESTMENT PHILOSOPHY

The Fund’s investment adviser does not believe in charging or paying interest from lending, or in trading debt, money market instruments, futures contracts, and currency. The Fund follows an investment philosophy that is faith-based and believes that financial transactions should be conducted on a fair and equitable basis for both the borrower and financier.

INVESTMENT ADVISER & PORTFOLIO MANAGEMENT



Ihab Salib



John Polinski

Azzad Asset Management, an investment advisory firm established in 1997, is investment adviser to the Azzad Funds. The firm is committed to helping clients manage their money according to a disciplined, socially responsible investment philosophy based on faith-based values. Ihab Salib and John Polinski from Federated Investment

Management Company manage the Azzad Wise Capital Fund’s fixed income allocation. Jamal Elbarmil from Azzad Asset Management manages the Fund’s equity allocation.



AZZADFUNDS.COM

888.86.AZZAD

INVEST TODAY

- To purchase the Funds directly, call our transfer agent, Mutual Shareholder Services, at **888.350.3369**.
- To purchase the Funds through your financial intermediary, such as TD Ameritrade, Charles Schwab, or Fidelity, give them a call and get started today.
- To add to an existing 401(k) plan or set up a retirement plan for yourself or for a business, call **888.86.AZZAD**.
- If you are a financial professional and would like to obtain a selling agreement with the Azzad Funds, please call **888.86.AZZAD**.

Investors should consider the investment objectives, risks, charges, and expenses of the Azzad Wise Capital Fund carefully before investing. A prospectus with this and other information about the Fund may be obtained by calling **888.350.3369** or by visiting our website, **www.azzadfunds.com**. Read the prospectus carefully before investing or sending money. The Fund may not achieve its objective and/or you could lose money on your investment in the Fund. Stock markets and investments in individual stocks can decline significantly in response to issuer, market, economic, political, regulatory, geographical, and other conditions. International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging markets. The Fund’s portfolio holdings are subject to change. The Fund disclaims any obligation to advise investors of such changes. For the purpose of determining the Fund’s holdings, securities of the same issuer are aggregated to determine the weight in the Fund. The Fund is non-diversified with a high concentration of securities in the financial sector, which can expose the Fund to more volatility and/or market risk than diversified funds. The Fund may not achieve its objective and/or could lose money on your investment in the Fund. The Fund mainly invests in securities issued by foreign entities. This exposes the Fund to country specific risks such as market, economic, political, regulatory, geographical, and other risks. The Fund intends to invest in certain instruments that may be illiquid. As a result, if the Fund receives large amount of redemptions, the Fund may be forced to sell such illiquid investments at a significant loss to be able to meet such redemption requests. See the prospectus for more details about risks. Portfolio characteristics including holdings and sector allocation information are for illustrative purposes only and may change.