## Schedule of Investments March 31, 2023 (unaudited) Azzad Wise Capital Fund

Shares or Principal

Security Description	Amount (\$)	Fair Value (\$)(1)
Security Description	Amount (3)	rair value (5)(1)
Common Stocks - 6.93%		
Arrangement of Transportation of Freight & Cargo - 0.28%		
C.H. Robinson Worldwide, Inc. (2)	2,496	248,028
Expeditors International of Washington, Inc. (2)	3,601	396,542
Expected internacional of Washington, inc. (2)	3,001	370,312
		644,570
Beverages - 0.36%		
The Coca-Cola Co.	6,174	382,973
PepsiCo, Inc.	2,305	420,201
repsico, nic.	2,303	420,201
		803,174
Construction, Mining & Materials Handling Machinery & Equipment - 0.18%  Dover Corp.	2,586	392,917
Dover Corp.	2,380	392,917
Converted Paper & Paperboard Prods (No Containers/Boxes) - 0.17%		
Kimberly-Clark Corp.	2,762	370,716
Diversified Financials - 0.11%		
S&P Global Inc.	723	249,269
Set Global Inc.	723	217,207
Electric Services - 0.18%		
Nextera Energy, Inc.	5,141	396,268
Electromedical & Electrotherapeutic Apparatus - 0.13%		
Medtronic PLC (Ireland)	3,501	282,251
	3,501	202,201
Electronic & Other Electrical Equipment - 0.17%		
Emerson Electric Co.	4,327	377,055
Food, Beverage, & Tobacco - 0.12%		
JM Smucker Co. (2)	1,660	261,234
General Industrial Machinery & Equipment - 0.30%	4.553	404 605
Illinois Tool Works, Inc.	1,773	431,637
Nordson Corp. (2)	1,121	249,153
		680,790
		•
Household Appliances - 0.22%		402.170
A.O. Smith Corp.	7,132	493,178
Industrial Inorganic Chemicals - 0.41%		
Air Products & Chemicals, Inc.	1,502	431,389
Linde AG PLC (Ireland)	1,398	496,905
		928,294

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Industrial Instruments For Measurement, Display & Control - 0.18% Roper Technologies, Inc.	892	393,095
Men's & Boy's Furnishings, Work Clothing, and Allied Garments - 0.22% Cintas Corp.	1,070	495,068
Miscellaneous Food Preparations & Kindred Products - 0.15% McCormick & Company, Inc.	4,083	339,746
Paints, Varnishes, Lacquers, Enamels & Allied Products - 0.15% PPG Industries, Inc.	2,496	333,416
Perfumes, Cosmetics & Other Toilet Preparations - 0.16% Colgate-Palmolive Co.	4,751	357,038
Pharmaceutical Preparations - 0.34% Abbott Laboratories	3,436	347,929
AbbVie Inc. (2) Johnson & Johnson	327 2,319	52,114 359,445
		759,488
Plastics, Materials, Synth Resins & Nonvulcan Elastomers - 0.35% Albemarle Corp.	3,596	794,860
Retail-Building Materials, Hardware, Garden Supply - 0.16% The Sherwin-Williams Co.	1,569	352,664
Retail-Lumber & Other Building Materials Dealers - 0.16% Lowe's Companies, Inc.	2,186	437,134
Retail-Variety Stores - 0.14% Target Corp.	1,933	320,163
Soap, Detergent, Cleaning Preparations, Perfumes, Cosmetics - 0.51%	2.026	227.010
Ecolab, Inc. The Procter Gamble Co. Church & Dwight Co., Inc.	2,036 2,513 4,772	337,019 373,658 421,893
		1,132,570
Special Industry Machinery (No Metalworking Machinery) - 0.16% Pentair PLC (Ireland)	6,670	368,651
Specialty Cleaning, Polishing & Sanitation Preparations - 0.17% The Clorox Co.	2,400	379,776
Steel Works, Blast Furnaces & Rolling Mills (Coke Ovens) - 0.26% Nucor Corp.	3,699	571,385
Surgical & Medical Instruments & Apparatus - 0.49%		
3M Co. Becton, Dickinson & Co. West Pharmaceutical Services, Inc.	2,417 1,440 1,422	254,051 356,458 492,680

Security Description		es or Principal Amount (\$)	Fair Value (\$)(1)	
			1,103,189	
Wholesale-Durable Goods - 0.27% W.W. Grainger, Inc.		893	615,107	
Wholesale-Groceries & Related Products - 0.15% Sysco Corp.		4,487	346,531	
Wholesale-Motor Vehicle Supplies & New Parts - 0.24% Genuine Parts Co.		3,268	546,769	
Total Common Stocks	(Cost \$	10,440,697)	15,526,366	
Real Estate Investment Trusts - 0.26% (5)				
Essex Property Trust, Inc. Realty Income Corp.		1,162 5,477	243,021 346,803	
Total Real Estate Investment Trusts	(Cost \$	697,474)	589,824	
Sukuks - 66.31%				
Banks - 11.98%  AHB Sukuk, Ltd., 4.375%, 09/19/2023 (Cayman Islands)  AUB Sukuk, Ltd., Sr. Unsecured Note, Series EMTN, 2.615%, 09/09/2026 (Cayman Islands)  DIB Sukuk, Ltd., Sr. Unsecd. Note, 2.950%, 02/20/2025 (Cayman Islands)  KIB Sukuk Ltd., Sub, 2.375%, 11/30/2030 (Cayman Islands)  QIB Sukuk Ltd., Unsecd Note Series EMTN, 3.982%, 03/26/2024 (Cayman Islands)  QIB Senior Sukuk Ltd., Sr. Unsecd. Note REGS, 4.264%, 03/05/2024 (Cayman Islands)  SIB Sukuk Co. III Ltd Sr. Unsecd. Note, 4.231%, 04/18/2023 (Cayman Islands)		6,300,000 1,000,000 3,000,000 3,450,000 3,800,000 4,000,000 6,000,000	6,258,641 901,576 2,878,995 3,080,246 3,751,170 3,955,000 5,993,814 26,819,442	
Basic Materials - 2.99% Equate Sukuk Spc Ltd. REGS, 3.944%, 02/21/2024 (Kuwait)		6,785,000	6,696,123	
Communications Equipment - 0.89% ICD Sukuk Co. Ltd., Sr., 5.000%, 02/01/2027 (Cayman Islands)		2,000,000	2,004,500	
Energy - 3.50%  SA Global Sukuk, Ltd., Sr. Unsecd. Note, Series 144A, 0.946%, 06/17/2024 (Cayman Islands) (6)  SA Global Sukuk, Ltd., Sr. Unsecd. Note, Series 144A, 0.946%, 06/17/2024 (Cayman Islands) (6)  SA Global Sukuk, Ltd., Sr. Unsecd. Note, Series 144A, 2.694%, 06/17/2031 (Cayman Islands) (6)		6,500,000 1,000,000 800,000	6,193,239 954,528 700,878 7,848,645	
Financial Services - 0.88% MAF Sukuk Ltd., Sr. Unsecd. Note, 4.500%, 11/03/2025 (Cayman Islands)		2,000,000	1,975,492	
Food & Beverage - 1.33% Almarai Sukuk, Ltd., 4.311%, 03/05/2024 (Cayman Islands)		3,000,000	2,968,503	
Home Construction - 5.36% Aldar Sukuk Ltd., 4.750%, 09/29/2025 (Cayman Islands) Esic Sukuk Ltd., 3.939%, 07/30/2024 (Cayman Islands)		6,000,000 6,200,000	5,976,396 6,028,043	

gand Rental - 0.67%  10.0000000000000000000000000000000000	Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Sec Corp. Subsk Ltd. 8r Unseed. Note Series 144A, 585%, 0401/2028 (United States)   1,500,000   1,506,70		12,200,000	12,004,439
Financial - 2.08%  sidus Lid., 454%, 06/18/2024 (Cayman Islands)  4,700,000  4,650,70  sidus Lid., 454%, 06/18/2024 (Cayman Islands)  4,700,000	Leasing and Rental - 0.67%		
sakek Ltd., 4564%, 06718/2024 (Cayman Islands)  **state - 1.09%**  **state - 1.09%**  **state - 1.09%**  **state - 1.00%**  **s	Air Lease Corp. Sukuk Ltd. Sr. Unseed. Note Series 144A, 5.85%, 04/01/2028 (United States)	1,500,000	1,506,705
sakek Ltd., 4564%, 06718/2024 (Cayman Islands)  **state - 1.09%**  **state - 1.09%**  **state - 1.09%**  **state - 1.00%**  **s	hther Financial - 2 08%		
state - 1.09%         state - 1.000,000         958,21 woestments LLC, Note, Series REGS, 4.325%, 11/12/02/24 (United Arab Emirates)         1,000,000         958,21 woestments LLC, Note, Series REGS, 4.325%, 11/12/02/24 (United Arab Emirates)         1,500,000         1,443,73 (2.434,00)           signs - 21.10%         ***********************************		4.700.000	4,650,706
Section   1,000,000   1,475,75		-,,,,,,,,	.,,
1,500,000	eal Estate - 1.09%		
igns - 21.10% sternational Sukuk Progr. SPC., Series 144A, 3.950%, 0.916/2027 (Bahrain) (6) sternational Sukuk Progr. Co., REGS, 6.250%, 11/14/2024 (Bahrain) 1.500,000 1.443,73 sternational Sukuk Progr. SPC., REGS, 6.250%, 11/14/2024 (Bahrain) 1.500,000 5.049,5 sternational Sukuk SR, REGS, 5.250%, 0.302/0.025 (Bahrain) 2.000,000 5.049,5 sternational Sukuk SR, REGS, 5.250%, 0.302/0.025 (Bahrain) (1) 1.000,000 5.049,5 sternational Sukuk Progr. FULL, Series 144A, 3.875%, 0.518/2029 (Bahrain) (1) 1.000,000 5.049,5 sternational Sukuk Progr. St. Unseed. Onto Series REGS, 3.578%, 0.518/2029 (Bahrain) (6) 1.000,000 5.05,7 steeck Co. Sr. Unseed. Note Series REGS, 3.578%, 0.518/2029 (Bahrain) (6) 1.000,000 1.000,15 steeck Co. Sr. Unseed. Note Series REGS, 3.578%, 0.518/2029 (Bahrain) (6) 1.000,000 1.000,15 steeck Co. Sr. Unseed. Note Series REGS, 3.508%, 0.058/2020 (Bahrain) (6) 1.000,000 1.000,15 steeck Co. Sr. Unseed. Note Series REGS, 5.040%, 0.046/2023 (Turkey) (6) 1.000,000 1.000,15 steeck Co. Sr. Unseed. Note Series REGS, 5.040%, 0.046/2023 (Turkey) (6) 1.000,000 1.000,15 steeck Co. Sr. Unseed. Note Series REGS, 5.040%, 0.052/2026 (Indoesia) 1.000,000 1.000,15 steeck Co. Sr. Unseed. Steel St. 5.040%, 0.052/2026 (Indoesia) 1.000,000 1.000,00	DAE Sukuk DIFC Ltd., Series 144A, 3.750%, 02/15/2026 (United Arab Emirates) (6)		958,210
igns - 21.10% ternational Sukuk Progr. SPC., Series 144A, 3.950%, 09/16/2027 (Bahrain) (6) ternational Sukuk Progr. Co., REGS, 6.250%, 11/14/2024 (Bahrain) 1.500,000 1.511.22 ternational Sukuk Progr. SPC., REGS, 6.250%, 11/14/2024 (Bahrain) 2.000,000 5.94.52 ternational Sukuk Progr. SPC., REGS, 6.250%, 11/14/2024 (Bahrain) 2.000,000 1.931.84 ternational Sukuk Progr. WLL., Series 144A, 3.875%, 0.5118/2029 (Bahrain) (1) 1.000,000 901.22 ternational Sukuk Progr. WLL., Series 144A, 3.875%, 0.5118/2029 (Bahrain) (1) 1.000,000 901.23 ternational Sukuk Progr. WLL., Series 144A, 3.875%, 0.5118/2029 (Bahrain) (6) 1.000,000 901.23 ternational Sukuk Progr. SPC., Series REGS, 5.905%, 0.5118/2029 (Bahrain) (6) 1.000,000 901.23 ternational Sukuk Progr. SPC., Series REGS, 5.905%, 0.5118/2029 (Bahrain) (6) 1.000,000 901.23 ternational Sukuk Progr. SPC., Series REGS, 5.905%, 0.5118/2029 (Bahrain) (6) 1.000,000 902.25 ternational Sukuk Progr. SPC., Series REGS, 5.905%, 0.5118/2029 (Bahrain) (6) 1.000,000 903.85 that Series REGS, 5.005%, 0.0000/2023 (Turkey) (6) 1.000,000 903.85 that Series REGS, 5.005%, 0.0000/2023 (Turkey) (6) 1.000,000 903.85 that Series 144A, 5.125%, 0.6022/2026 (Turkey) (6) 1.000,000 903.85 than Penerbit SBSN Indois Sukuk, Series 144A, 4.150%, 0.929/2027 (Indonesia) 1.000,000 903.85 than Penerbit SBSN Indois Sukuk, Series 144A, 4.150%, 0.929/2027 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) (6) 90000 90000 900000 900000000000000000	FC Investments LLC, Note, Series REGS, 4.325%, 11/12/2024 (United Arab Emirates)	1,500,000	1,475,793
igns - 21.10% ternational Sukuk Progr. SPC., Series 144A, 3.950%, 09/16/2027 (Bahrain) (6) ternational Sukuk Progr. Co., REGS, 6.250%, 11/14/2024 (Bahrain) 1.500,000 1.511.22 ternational Sukuk Progr. SPC., REGS, 6.250%, 11/14/2024 (Bahrain) 2.000,000 5.94.52 ternational Sukuk Progr. SPC., REGS, 6.250%, 11/14/2024 (Bahrain) 2.000,000 1.931.84 ternational Sukuk Progr. WLL., Series 144A, 3.875%, 0.5118/2029 (Bahrain) (1) 1.000,000 901.22 ternational Sukuk Progr. WLL., Series 144A, 3.875%, 0.5118/2029 (Bahrain) (1) 1.000,000 901.23 ternational Sukuk Progr. WLL., Series 144A, 3.875%, 0.5118/2029 (Bahrain) (6) 1.000,000 901.23 ternational Sukuk Progr. SPC., Series REGS, 5.905%, 0.5118/2029 (Bahrain) (6) 1.000,000 901.23 ternational Sukuk Progr. SPC., Series REGS, 5.905%, 0.5118/2029 (Bahrain) (6) 1.000,000 901.23 ternational Sukuk Progr. SPC., Series REGS, 5.905%, 0.5118/2029 (Bahrain) (6) 1.000,000 902.25 ternational Sukuk Progr. SPC., Series REGS, 5.905%, 0.5118/2029 (Bahrain) (6) 1.000,000 903.85 that Series REGS, 5.005%, 0.0000/2023 (Turkey) (6) 1.000,000 903.85 that Series REGS, 5.005%, 0.0000/2023 (Turkey) (6) 1.000,000 903.85 that Series 144A, 5.125%, 0.6022/2026 (Turkey) (6) 1.000,000 903.85 than Penerbit SBSN Indois Sukuk, Series 144A, 4.150%, 0.929/2027 (Indonesia) 1.000,000 903.85 than Penerbit SBSN Indois Sukuk, Series 144A, 4.150%, 0.929/2027 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) 1.000,000 903.85 to Sakuk Billo, REGS, 3.905%, 0.902/2026 (Indonesia) (6) 90000 90000 900000 900000000000000000			2,434,003
International Sukuk Progr. S. PC., Series 144A, 3,350%, 091/62017 (Bahrain) (150,000)   1,511,250,000   1,511,250,000   1,511,250,000   1,511,250,000   1,511,250,000   1,511,250,000   1,511,250,000   1,511,250,000   1,511,250,000   1,511,250,000   1,513,250,000   1,511,250,000   1,51			
International Sukuk Progr. Co., REGS, 6.250%, 11/14/2024 (Bahrain)   1.500,000   5.14.22   International Sukuk Progr. SPC., REGS, 6.250%, 03/20/205 (Bahrain)   2.000,000   1.933.84   International Sukuk Progr. WLL, Series 144A, 3.875%, 05/18/2029 (Bahrain) (1)   2.000,000   1.933.84   International Sukuk Progr. WLL, Series 144A, 3.875%, 05/18/2029 (Bahrain) (6)   1.000,000   901.52   International Sukuk Progr. WLL, Series 144A, 3.875%, 05/18/2029 (Bahrain) (6)   1.000,000   1.000	overeigns - 21.10%		
International Sukuk Progr. SPC., REGS, 6.259%. 11/14/2024 (Bahrain)	BB International Sukuk Progr. SPC., Series 144A, 3.950%, 09/16/2027 (Bahrain) (6)	3 7	1,443,750
			1,511,250
International Sukuk Prog. FV LL., Series 144A, 3.875%, 6.0718/2029 (Bahrain) (1)   1,000,000   901,25     International Sukuk Prog. Sr. Unseed. Note Series 165C3, 8.375%, 0.0718/2029 (Bahrain) (6)   2,000,000   1,834,11     Musteartigi, Series REGS, 5.004%, 0.0406/2023 (Turkey) (6)   1,000,000   908,80     Musteartigi, Series 164A, 5.125%, 0.062/2020 (Turkey) (6)   1,000,000   908,80     Musteartigi, Series 164A, 5.125%, 0.062/2020 (Turkey) (6)   1,000,000   908,80     Musteartigi, Series 164A, 5.125%, 0.062/2020 (Turkey) (6)   1,000,000   910,000   1,683,000   3,763,90     Musteartigi, Series 164A, 5.125%, 0.062/2020 (Turkey) (10)   1,690,70   1,685,000			504,925
International Sukuk Prog. Sr. Unseed. Note Series REGS, 3.875% 0.6718/2029 (Egypt) (6)   2,000,000   1,834,11,11   1,21			
Taskeck Co. Sr. Unseed. Note Series 144A, 10878%, 02282026 (Egypt) (6)   1,000,000   1,000,115   1,000,000   1,000,115   1,000,000   1,000,015   1,000,000   1,000,015   1,000,000   1,000,015   1,000,000   1,000,015   1,000,000   1,000,015   1,000,000   1,0			
Mustesarligi, Rerios REGS, 5.004%, 04/06/2023 (Turkey) (6)   1,000,000   998,86   1,000,000   998,86   1,000,000   998,86   1,000,000   998,86   1,000,000   998,86   1,000,000   998,86   1,000,000   998,86   1,000,000			
Mustesarligi, REGS, 5.004% 04/06/2023 (Turkey) (6)   1,000,000   998,88   1,000,000   991,000   1,000,000   1,00	, , , , , , , , , , , , , , , , , , , ,		
Mustearligi, Series 144A, 5.125%, 06/22/026 (Turkey) (6)   1,000,000   3,763.90   3,76			
haan Penerbit SBSN Indois Sukuk, Series 144A, 3.900%, 08/20/204 (Indonesia)  haan Penerbit SBSN Indois Sukuk, Series 144A, 4.150%, 03/29/2027 (Indonesia)  1,685,000  1,685,000  1,685,000  2,375,98  1,500,000  2,375,98  1,500,000  1,500,000  1,500,000  1,664,84  1,500,000  1,945,46			
haan Penerbit SBSN Indois Sukuk, Series 144A, 4.150%, 03/29/2027 (Indonesia)  1,685,000 1,659,72 haan Pener Indois Sukuk, Series REGS, 2.300%, 06/23/2026 (Indonesia) 1,500,000 1,466,48 1,500,000 1,944,64 1,616bal Sukuk BHD, REGS, 3.179%, 04/27/2026 (Malaysia) 1,500,000 1,944,64 1,616bal Sukuk BHD, REGS, 3.197%, 04/27/2026 (Malaysia) 1,500,000 1,944,64 1,616bal Sukuk BHD, REGS, 3.197%, 04/27/2026 (Malaysia) 1,500,000 1,944,64 1,616bal Sukuk BHD, REGS, 3.197%, 04/27/2026 (Malaysia) 1,500,000 2,461,95 Government, Series 144A, 4.375%, 06/15/2030 (Oman) (6) 1,000,000 1,947,84 1,000,000 1,944,84 1,000,000 1,947,84 1,000	en e		
haan Pener Indois Sukuk, Series REGS, 2.300%, 06/23/2026 (Indonesia)  1,500,000 1,456,45 1,500,000 1,466,45 1,60bal Sukuk BHD, REGS, 3.179%, 04/27/2026 (Malaysia) 1,000,000 1,954,66 Government, Series 144A, 4.397%, 06/01/2024 (Oman) (6) 1,000,000 1,954,66 Government, Series 144A, 4.397%, 06/01/2024 (Oman) (6) 1,000,000 1,954,66 Government, Series 144A, 4.397%, 06/01/2024 (Oman) (6) 1,000,000 1,974,78 1,000,000 1,000,000 1,000,000 1,000,000			
a Global Sukuk BHD, REGS, 3.179%, 04/27/2026 (Malaysia) 1,500,000 1,466,49 1,610bal Sukuk BHD, REGS, 3.149%, 04/22/2025 (Malaysia) 2,000,000 2,461,93 Government, Series 144A, 4.397%, 06/01/2024 (Oman) (6) 2,500,000 2,543,75 Government, Series 144A, 5.392%, 10/31/2025 (Oman) (6) 2,000,000 1,974,78 haan Pener Indois Sukuk, Series REGS, 3.397%, 06/01/2024 (Oman) (6) 2,000,000 1,974,78 haan Pener Indois Sukuk, Series REGS, 2.300%, 06/23/2026 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2026 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/23/2024 (Indonesia) (6) 3,800,000 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,800,000 3,61			
a Global Sukuk BHD, REGS, 3.043%, 04/22/2025 (Malaysia)       2,000,000       1,954,66         Government, Series 144A, 4.875%, 06/01/2024 (Oman) (6)       2,500,000       2,461,93         Government, Series 144A, 4.875%, 06/01/2023 (Oman) (6)       1,000,000       995,00         Government, Series 144A, 5.932%, 10/31/2025 (Oman) (6)       2,500,000       1,974,78         Government, Series REGS, 2.390%, 06/01/2024 (Oman) (6)       3,800,000       3,611,51         Jana Pener Indois Sukuk, Series REGS, 3.390%, 08/20/2024 (Indonesia) (6)       3,800,000       3,611,51         Jana Penerbit SBSN Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6)       3,500,000       2,415,40         Sukuk Ltd., 3.764%, 09/17/2024 (Cayman Islands)       2,800,000       2,744,40         Sukuk Ltd., 3.854%, 04/03/2026 (Cayman Islands)       4,000,000       3,839,52         *** April 15.000       2,700,000       2,676,33         Sust Services, Ltd. REGS, 3.389%, 09/26/2023 (Jersey)       2,700,000       2,676,33         Sust Services, Ltd. REGS, 1.957%, 10/02/2024 (Jersey)       2,500,000       9,277,81         *** April 16.000       4,160,000       9,277,81         *** Solves, Ltd. REGS, 3.498%, 05/31/2023 (Cayman Islands)       9,300,000       9,277,81         *** Solves, Ltd. REGS, 3.437%, 04/08/2023 (Cayman Islands)       4,160,000 <td></td> <td></td> <td></td>			
Government, Series 144A, 4.397%, 06/01/2024 (Oman) (6) 2,500,000 2,461,95 (Government, Series 144A, 4.875%, 06/15/2030 (Oman) (6) 1,000,000 995,07 (Government, Series 144A, 5.93%, 10/13/2025 (Oman) (6) 2,503,000 2,543,75 (Government, Sr. Unseed. Series REGS, 4.397%, 06/01/2024 (Oman) (6) 2,000,000 1,974,78 (Data) (1998) (1			
Government, Series 144A, 4.875%, 06/15/2030 (Oman) (6) 1,000,000 995,07 Government, Series 144A, 5.932%, 10/31/2025 (Oman) (6) 2,500,000 1,974,78 (Dovernment, Series 144A, 5.932%, 10/31/2025 (Oman) (6) 2,000,000 1,974,78 (Dovernment, Series REGS, 4.397%, 06/01/2024 (Oman) (6) 2,000,000 1,974,78 (Dovernment, Series REGS, 4.397%, 06/01/2024 (Indonesia) (6) 3,800,000 3,611,51 (Data) Pener Indois Sukuk, Series REGS, 2.300%, 06/23/2026 (Indonesia) (6) 3,800,000 3,466,73 (Data) Pener Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,500,000 2,415,44 (Data) REGS, 3.900%, 08/20/2024 (Indonesia) (6) 2,500,000 2,415,44 (Data) REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,500,000 2,415,44 (Data) REGS, 3.900%, 08/20/2024 (Cayman Islands) 2,800,000 2,744,41 (Data) REGS, 0.4/03/2026 (Cayman Islands) 2,800,000 2,744,41 (Data) REGS, 3.989%, 09/26/2023 (Jersey) 2,700,000 2,676,32 (Data) REGS, 3.389%, 09/26/2023 (Jersey) 2,500,000 2,401,17 (Data) REGS, 1.957%, 10/02/2024 (Jersey) 2,500,000 2,401,17 (Data) REGS, 1.957%, 10/02/2024 (Jersey) 2,500,000 2,401,17 (Data) REGS, 1.957%, 10/02/2024 (Jersey) 2,500,000 2,401,17 (Data) REGS, 3.900%, 08/20/20 (Cayman Islands) 3,200,000 9,277,81 (Data) REGS, 3.473%, 04/08/2023 (Cayman Islands) 4,160,000 4,150,74 (Data) REGS, 3.73%, 04/08/2023 (Cayman Islands) 4,160,0			
Government, Series 144A, 5.932%, 10/31/2025 (Oman) (6) 2,500,000 2,543,75 (Overnment, Sr. Unseed. Series REGS, 4.397%, 06/01/2024 (Oman) (6) 2,000,000 1,974,78 haan Pener Indois Sukuk, Series REGS, 2.300%, 06/32/2026 (Indonesia) (6) 3,800,000 3,611,51 haan Pener Indois Sukuk, Series REGS, 2.300%, 08/20/2024 (Indonesia) (6) 3,500,000 3,466,73 (2apital, 3.094%, 3/31/2025 2,500,000 2,415,40 (2apital, 3.094%, 3/31/2025 2,500,000 2,415,40 (2apital, 3.094%, 09/17/2024 (Cayman Islands) 2,800,000 2,445,40 (2apital, 3.854%, 04/03/2026 (Cayman Islands) 4,000,000 3,839,55 (2apital, 3.854%, 04/03/2026 (Cayman Islands) 2,700,000 2,676,33 (2apital, 2.27% 2,700,000 2,700,0			995,072
Government, Sr. Unseed. Series REGS, 4.397%, 06/01/2024 (Oman) (6) 1,974,78 haan Pener Indois Sukuk, Series REGS, 2.300%, 06/23/2026 (Indonesia) (6) 3,800,000 3,611,51 haan Penerbit SBSN Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,500,000 3,4616,75 haan Penerbit SBSN Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,500,000 3,4616,75 haan Penerbit SBSN Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,500,000 3,4616,75 has Penerbit SBSN Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,500,000 3,4616,75 has Penerbit SBSN Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,500,000 2,415,44 has Penerbit SBSN Indois Sukuk, REGS, 3.900,000 2,415,44 has Penerbit SBSN Indois Sukuk, REGS, 3.900,000 2,401,47 has Penerbit SBSN Indois Sukuk, REGS, 3.900,000 3,466,75 has Penerbit SBSN Indois Sukuk, REGS, 3.900			2,543,750
haan Pener Indois Sukuk, Series REGS, 2.300%, 06/23/2026 (Indonesia) (6)  haan Penerbit SBSN Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6)  2.500,000  3.460,72  2.500,000  2.415,40  3.800,000  3.460,73  2.500,000  2.415,40  3.800,000  3.460,73  2.500,000  2.415,40  3.800,000  3.460,73  3.900,000  3.460,73  3.900,000  3.460,73  3.900,000  3.460,73  3.900,000  3.460,73  3.900,000  3.460,73  3.900,000  3.460,73  3.900,000  3.460,73  3.900,000  3.460,73  3.900,000  3.460,73  4.7277,63			1,974,780
haan Penerbit SBSN Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6) 3,500,000 3,466,72			3,611,518
Capital, 3.094%, 3/31/2025       2,500,000       2,415,40         a Sukuk Ltd., 3.764%, 09/17/2024 (Cayman Islands)       2,800,000       2,744,41         a Sukuk Ltd., 3.854%, 04/03/2026 (Cayman Islands)       47,277,63         47,277,63         nationals - 2.27%         ust Services, Ltd. REGS, 3.389%, 09/26/2023 (Jersey)       2,700,000       2,676,35         ust Services, Ltd. REGS, 1.957%, 10/02/2024 (Jersey)       2,500,000       2,401,17         sortation & Logistics - 4.14%         portation & Logistics - 4.14%         brid Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands)       9,300,000       9,277,81         es - 5.01%         Electricty Global, REGS 3.473%, 04/08/2023 (Cayman Islands)       4,160,000       4,150,72	rusahaan Penerbit SBSN Indois Sukuk, REGS, 3.900%, 08/20/2024 (Indonesia) (6)		3,466,750
n Sukuk Ltd., 3.764%, 09/17/2024 (Cayman Islands) 2,800,000 2,744,41 3 Sukuk Ltd., 3.854%, 04/03/2026 (Cayman Islands) 4,000,000 3,839,55 47,277,63  nationals - 2.27% rust Services, Ltd. REGS, 3.389%, 09/26/2023 (Jersey) 2,700,000 2,676,35 2,101,17 2,507,52 2,500,000 2,401,17 2,507,52 2,500,000 2,744,41 4,000,000 3,839,55 4,727,63 47,277,63 47,	AK Capital, 3.094%, 3/31/2025		2,415,400
47,277,63  nationals - 2.27%  rust Services, Ltd. REGS, 3.389%, 09/26/2023 (Jersey)  rust Services, Ltd. REGS, 1.957%, 10/02/2024 (Jersey)  2,700,000 2,676,35 2,401,17 2,500,000 2,401,17 2,507,52 2,500,000 2,401,17 2,500,0	arjah Sukuk Ltd., 3.764%, 09/17/2024 (Cayman Islands)		2,744,412
nationals - 2.27%  rust Services, Ltd. REGS, 3.389%, 09/26/2023 (Jersey)  2,700,000 2,676,35 2,500,000 2,401,17 5,077,52  portation & Logistics - 4.14%  orld Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands)  res - 5.01% Electricty Global, REGS 3.473%, 04/08/2023 (Cayman Islands)  4,160,000 4,150,74	rjah Sukuk Ltd., 3.854%, 04/03/2026 (Cayman Islands)	4,000,000	3,839,556
nust Services, Ltd. REGS, 3.389%, 09/26/2023 (Jersey) 2,700,000 2,676,35 2,500,000 2,401,17 5,077,52 5,077,52 5,077,52 5,077,52 5,077,52 5,077,52 6,071 Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands) 8, 2,010 8, 2,010 8, 2,010 8, 3,010 9,300,000 9,277,81 8, 2,010 8,			47,277,631
nust Services, Ltd. REGS, 3.389%, 09/26/2023 (Jersey) 2,700,000 2,676,35 2,500,000 2,401,17 5,077,52 5,077,52 5,077,52 5,077,52 5,077,52 6,071 Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands) 8, 2,501% 6,101 Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands) 8, 2,501% 6,101 Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands) 8, 2,501% 6,101 Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands) 9,300,000 9,277,81 6,101 Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands) 8, 4,160,000 4,150,74	. 1 2270/		
2,500,000 2,401,17 5,077,52  portation & Logistics - 4.14% orld Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands)  se - 5.01% Electricty Global, REGS 3.473%, 04/08/2023 (Cayman Islands)  4,160,000 4,150,74	pranationals - 2.27%	2 700 000	2 676 250
5,077,52  portation & Logistics - 4.14%  port Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands)  portation & Logistics - 4.14%  portation & Logistics - 4.1			
portation & Logistics - 4.14%  orld Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands)  ss - 5.01%  Electricty Global, REGS 3.473%, 04/08/2023 (Cayman Islands)  4,160,000  4,150,74	Trust Services, Ltd. REGS, 1.957%, 10/02/2024 (Jersey)	2,500,000	2,401,170
rolld Cresent, Ltd, Sr. Unseed. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands) 9,300,000 9,277,81 es - 5.01% Electricty Global, REGS 3.473%, 04/08/2023 (Cayman Islands) 4,160,000 4,150,74			5,077,529
es - 5.01% Electricty Global, REGS 3.473%, 04/08/2023 (Cayman Islands) 4,160,000 4,150,74	ransportation & Logistics - 4.14%		
Electricty Global, REGS 3.473%, 04/08/2023 (Cayman Islands) 4,160,000 4,150,74	P World Cresent, Ltd, Sr. Unsecd. Note, Series REGS, 3.908%, 05/31/2023 (Cayman Islands)	9,300,000	9,277,810
	tilities - 5.01%		
d Sukuk SPC Ltd. Sr. Unseed. Note REGS. 5.500%. 10/31/2025 (United Arab Emirates). 4.204.000. 4.256.55	udi Electricty Global, REGS 3.473%, 04/08/2023 (Cayman Islands)	4,160,000	4,150,748
4 50Kuk 51 C, Ett., 51. Chocca. 1101c (E205, 5.50076, 10/51/2025 (Chica Mac Emitates)	breed Sukuk SPC, Ltd, Sr. Unseed. Note REGS, 5.500%, 10/31/2025 (United Arab Emirates)	4,204,000	4,256,550

ecurity Description			Sha	res or Principal Amount (\$)	F:	air Value (\$)(1)
NB Global Ventures Cap., Sr. Unsecd. Note, Series EMTN, 3.244%, 10/19/2026 (Malaysia)				3,000,000		2,824,950
						11,232,248
Vireline Telecommunications Services - 3.02%						
xiata Spv2 Bhd, 4.357%, 03/24/2026 (Malaysia)				4,600,000		4,563,729
audi Telecom Co., Series 144A, 3.890%, 05/13/2029 (Saudi Arabia) (6)				2,300,000		2,206,712
						6,770,441
otal Sukuks			(Cost \$	153,931,491)		148,544,217
ank Time Deposits - 16.45% (5)						
ab Banking Corp., NY Branch, 5.280%, 07/25/2023 (Bahrain)			\$	3,093,381	\$	3,093,381
ab Banking Corp., NY Branch, 5.200%, 07/21/2023 (Bahrain)			\$	2,042,770	\$	2,042,770
ab Banking Corp., NY Branch, 5.180%, 04/20/2023 (Bahrain)			\$	2,000,000	\$	2,000,000
ab Banking Corp., NY Branch, 4.750%, 04/13/2023 (Bahrain)			\$	1,000,000	\$	1,000,000
ab Banking Corp., NY Branch, 5.280%, 07/24/2023 (Bahrain)			\$	1,000,000	\$	1,000,000
ab Banking Corp., NY Branch, 4.440%, 05/15/2023 (Bahrain)			\$	1,112,734	\$	1,112,734
b Banking Corp., NY Branch, 5.350%, 08/21/2023 (Bahrain)			\$	2,056,971	\$	2,056,971
f International Bank (UK), 4.500%, 05/11/2023 (Bahrain)			\$	2,029,944	\$	2,029,944
f International Bank (UK), 4.700%, 06/28/2023 (Bahrain)			\$	2,560,362	\$	2,560,362
f International Bank (UK), 4.900%, 08/28/2023 (Bahrain)			\$	2,552,201	\$	2,552,201
f International Bank (UK), 5.120%, 09/14/2023 (Bahrain)			\$	1,013,449	\$	1,013,449
ybank Islamic Bank, 4.940%, 06/23/2023 (Malaysia)			\$ \$	2,025,650	\$	2,025,650
bank Islamic Bank, 5.070%, 07/05/2023 (Malaysia) bank Islamic Bank, 5.070%, 09/05/2023 (Malaysia)			\$ \$	2,034,979 2,000,000	\$ \$	2,034,979 2,000,000
ar National Bank, 5.130%, 04/06/2023 (Qatar)			\$ \$	1,000,000	\$	1,000,000
ar National Bank, 4.540%, 04/06/2023 (Qatar)			\$ \$	1,076,083	\$	1,076,083
ar National Bank, 5.460%, 06/01/2023 (Qatar)			\$	500,000	\$	500,000
ar National Bank, 5.420%, 06/08/2023 (Qatar)			\$	1.027.372	\$	1.027.372
ar National Bank, 5.470%, 06/20/2023 (Qatar)			\$	1,018,597	\$	1,018,597
ar National Bank, 5.160%, 06/21/2023 (Qatar)			\$	554,964	\$	554,964
tar National Bank, 5.280%, 07/06/2023 (Qatar)			\$	2,048,140	\$	2,048,140
tar National Bank, 5.340%, 08/16/2023 (Qatar)			\$	3,106,610	\$	3,106,610
tal Bank Time Deposits			(Cost \$	36,854,206)		36,854,207
rade Finance Agreements (3) - 3.72%						
	Shar	res or Principal Amount (\$)	Acquisition <u>Date (3)</u>	<u>Cost (3)</u>		<u>Value</u>
nergy-Oil Refining & Marketing - 3.72%				· <del>-</del>		_
rican Export Import Bank, 5.118864% (4-month US LIBOR + 1.000%), 09/05/2023 DD2	\$	534,147	\$	534,147	\$	529,233
vernment of Bangladesh, 5.789%, 05/30/2023 (Bangladesh) (4)	\$	479,418	\$	479,418	\$	479,323
	\$	1.269.232	\$	1,269,232	\$	1,268,978
vernment of Bangladesh, 5.808%, 06/12/2023 (Bangladesh) (4)	\$	1,288,712	\$	1,288,712	\$	1,288,455
					\$	
vernment of Bangladesh, 5.808%, 07/05/2023 (Bangladesh) (4)	\$	962,637	\$	962,637	J)	962,443
vernment of Bangladesh, 5.808%, 07/05/2023 (Bangladesh) (4) vernment of Bangladesh, 5.893923%, 07/31/2023 (Bangladesh) (4)	\$ \$	962,637 36,646	\$ \$	962,637 36,646	\$	962,445 35,287
overnment of Bangladesh, 5.808%, 06/12/2023 (Bangladesh) (4) overnment of Bangladesh, 5.808%, 07/05/2023 (Bangladesh) (4) overnment of Bangladesh, 5.893923%, 07/31/2023 (Bangladesh) (4) overnment of Egypt, 3.680%, 04/03/2023 (Egypt) (4) overnment of Egypt, 3.680%, 04/03/2023 (Egypt) (4)						
vernment of Bangladesh, 5.808%, 07/05/2023 (Bangladesh) (4) vernment of Bangladesh, 5.893923%, 07/31/2023 (Bangladesh) (4) vernment of Egypt, 3.680%, 04/03/2023 (Egypt) (4) vernment of Egypt, 3.680%, 04/03/2023 (Egypt) (4)	\$	36,646	\$	36,646	\$	35,287
overnment of Bangladesh, 5.808%, 07/05/2023 (Bangladesh) (4) overnment of Bangladesh, 5.893923%, 07/31/2023 (Bangladesh) (4) overnment of Egypt, 3.680%, 04/03/2023 (Egypt) (4)	\$ \$	36,646 2,223	\$ \$	36,646 2,223	\$ \$	35,287 2,140

Security Description			S	Shares or Principal Amount (\$)	Fai	ir Value (\$)(1)
Government of Egypt, 3.680%, 05/12/2023 (Egypt) (4)	\$	35,466	\$	35,466	\$	34,150
Government of Egypt, 3.680%, 05/12/2023 (Egypt) (4)	\$	2,313	\$	2,313	\$	2,227
Government of Egypt, 3.680%, 05/12/2023 (Egypt) (4)	\$	35,405	\$	35,405	\$	34,091
Government of Egypt, 3.680%, 05/12/2023 (Egypt) (4)	\$	2,313	\$	2,313	\$	2,227
Government of Egypt, 3.680%, 05/22/2023 (Egypt) (4)	\$	13,721	\$	13,721	\$	13,212
Government of Egypt, 3.680%, 06/02/2023 (Egypt) (4)	\$	35,380	\$	35,380	\$	34,067
Government of Egypt, 3.680%, 06/02/2023 (Egypt) (4)	\$	2,313	\$	2,313	\$	2,227
Government of Egypt, 3.680%, 06/05/2023 (Egypt) (4)	\$	36,782	\$	36,782	\$	35,417
Government of Egypt, 3.680%, 06/05/2023 (Egypt) (4)	\$	2,290	\$	2,290	\$	2,205
Government of Egypt, 3.680%, 06/09/2023 (Egypt) (4)	\$	36,635	\$	36,635	\$	35,276
Government of Egypt, 3.680%, 06/09/2023 (Egypt) (4)	\$	2,290	\$	2,290	\$	2,205
Government of Egypt, 3.680%, 06/16/2023 (Egypt) (4)	\$	13,872	\$	13,872	\$	13,357
Government of Egypt, 3.080%, 06/16/2023 (Egypt) (4)	\$ \$	16,778	\$	16,778	\$	16,156
	\$ \$	,	\$	,	\$	
Government of Egypt, 3.680%, 06/16/2023 (Egypt) (4)	\$ \$	93,509	\$ \$	93,509		90,040
Government of Egypt, 3.680%, 06/16/2023 (Egypt) (4)	*	26,821	•	26,821	\$	25,826
Government of Egypt, 3.680%, 06/20/2023 (Egypt) (4)	\$	79,824	\$	79,824	\$	76,863
Government of Egypt, 3.680%, 06/20/2023 (Egypt) (4)	\$	38,738	\$	38,738	\$	37,301
Government of Egypt, 3.680%, 06/22/2023 (Egypt) (4)	\$	51,415	\$	51,415	\$	49,508
Government of Egypt, 3.680%, 06/22/2023 (Egypt) (4)	\$	50,610	\$	50,610	\$	48,732
Government of Egypt, 3.680%, 06/22/2023 (Egypt) (4)	\$	4,783	\$	4,783	\$	4,605
Government of Egypt, 3.680%, 06/23/2023 (Egypt) (4)	\$	40,720	\$	40,720	\$	39,209
Government of Egypt, 3.680%, 06/26/2023 (Egypt) (4)	\$	50,619	\$	50,619	\$	48,741
Government of Egypt, 3.680%, 06/26/2023 (Egypt) (4)	\$	4,783	\$	4,783	\$	4,605
Government of Egypt, 3.680%, 06/26/2023 (Egypt) (4)	\$	41,313	\$	41,313	\$	39,780
Government of Egypt, 3.680%, 06/26/2023 (Egypt) (4)	\$	2,860	\$	2,860	\$	2,754
Government of Egypt, 3.680%, 06/30/2023 (Egypt) (4)	\$	23,149	\$	23,149	\$	22,290
Government of Egypt, 3.680%, 07/03/2023 (Egypt) (4)	s	50,364	\$	50,364	\$	48,495
Government of Egypt, 3.680%, 07/03/2023 (Egypt) (4)	S	4,783	\$	4,783	\$	4,605
Government of Egypt, 3.680%, 07/03/2023 (Egypt) (4)	S	49,888	\$	49,888	\$	48,037
Government of Egypt, 3.680%, 07/03/2023 (Egypt) (4)	\$	4,783	\$	4,783	\$	4,605
Government of Egypt, 3.680%, 07/13/2023 (Egypt) (4)	\$	27,641	\$	27.641	\$	26,616
C	\$	25,863	\$	25,863	\$	24,903
Government of Egypt, 3.680%, 07/17/2023 (Egypt) (4)	,					
Government of Egypt, 3.680%, 07/21/2023 (Egypt) (4)	\$	2,083	\$	2,083	\$	2,006
Government of Egypt, 3.680%, 07/21/2023 (Egypt) (4)	\$	2,164	\$	2,164	\$	2,084
Government of Egypt, 3.680%, 09/01/2023 (Egypt) (4)	\$	44,324	\$	44,324	\$	42,679
Government of Egypt, 3.680%, 09/01/2023 (Egypt) (4)	\$	3,939	\$	3,939	\$	3,793
Government of Egypt, 3.680%, 09/07/2023 (Egypt) (4)	\$	24,537	\$	24,537	\$	23,626
Government of Egypt, 3.680%, 09/18/2023 (Egypt) (4)	\$	3,387	\$	3,387	\$	3,262
Government of Egypt, 3.680%, 09/18/2023 (Egypt) (4)	\$	44,873	\$	44,873	\$	43,208
Government of Egypt, 3.680%, 09/18/2023 (Egypt) (4)	\$	39,306	\$	39,306	\$	37,848
Government of Egypt, 3.680%, 09/18/2023 (Egypt) (4)	\$	5,091	\$	5,091	\$	4,902
Government of Egypt, 3.680%, 09/18/2023 (Egypt) (4)	\$	46,248	\$	46,248	\$	44,532
Government of Egypt, 3.680%, 09/21/2023 (Egypt) (4)	\$	3,095	\$	3,095	\$	2,980
Government of Egypt, 3.680%, 09/25/2023 (Egypt) (4)	\$	24,235	\$	24,235	\$	23,336
Government of Egypt, 3.680%, 10/06/2023 (Egypt) (4)	\$	377	\$	377	\$	363
Government of Egypt, 3.680%, 10/06/2023 (Egypt) (4)	\$	44,571	\$	44,571	\$	42,918
Government of Egypt, 3.680%, 10/06/2023 (Egypt) (4)	\$	3,387	\$	3,387	\$	3,262
Government of Egypt, 3.680%, 10/10/2023 (Egypt) (4)	\$ \$	3,939	\$	3,939	\$	3,793
	\$ \$	3,939 155	\$ \$	3,939 155	\$	3,793
Government of Egypt, 3.680%, 10/10/2023 (Egypt) (4)	*		*			
Government of Egypt, 3.680%, 10/12/2023 (Egypt) (4)	\$	2,832	\$	2,832	\$	2,727
Government of Egypt, 3.680%, 10/23/2023 (Egypt) (4)	\$	534	\$	534	\$	514
Government of Egypt, 3.680%, 11/02/2023 (Egypt) (4)	\$	2,467	\$	2,467	\$	2,375
Government of Egypt, 3.680%, 11/09/2023 (Egypt) (4)	\$	40,082	\$	40,082	\$	38,595
Government of Egypt, 3.680%, 11/20/2023 (Egypt) (4)	\$	175	\$	175	\$	168
Government of Egypt, 3.680%, 11/24/2023 (Egypt) (4)	\$	1,098	\$	1,098	\$	1,058

		Sha	ares or Principal		
Security Description			Amount (\$)	Fa	ir Value (\$)(1)
Government of Egypt, 7.338474%, 01/02/2024 (Egypt) (4)	\$ 658,692	\$	658,692	\$	630,698
Government of Egypt, 7.29334%, 01/12/2024 (Egypt) (4)	\$ 718,200	\$	709,950	\$	687,677
Government of Egypt, 7.271312%, 01/29/2024 (Egypt) (4)	\$ 33,380	\$	33,380	\$	31,961
Government of Egypt, 7.296072%, 01/29/2024 (Egypt) (4)	\$ 670,851	\$	670,851	\$	642,340
Government of Egypt, 7.755393%, 02/26/2024 (Egypt) (4)	\$ 34,228	\$	34,228	\$	32,773
Government of Egypt, 7.765085%, 02/26/2024 (Egypt) (4)	\$ 30,041	\$	30,041	\$	28,764
Government of Egypt, 7.80218%, 03/04/2024 (Egypt) (4)	\$ 476,003	\$	476,003	\$	455,773
				\$	8,333,083
Total Trade Finance Agreements		(Cost \$	8,491,841)		8,333,083
Total Investments - 93.68%		(Cost \$	210,617,454)		209,847,697
Other Assets Less Liabilities - 6.32%					14,168,657
Total Net Assets - 100.00%					224,016,354

(1) Statement on Financial Accounting Standard No. 157 "Fair Value Measurements" - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 quoted prices in active markets for identical securities
- · Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of March 31, 2023 in valuing the Fund's assets carried at fair value:

	Investments in	Other Financial
Valuation Inputs	Securities	Instruments
Level 1 - Quoted Prices	\$ 16,116,190	\$ -
Level 2 - Other Significant Observable Inputs	185,398,424	-
Level 3 - Significant Unobservable Inputs	8,333,083	-
Total	\$ 209,847,697	\$ -

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

## LIBOR - London Interbank Offered Rate.

- (2) Represents non-income producing securities.
- (3) Denotes a restricted security that either: (a) cannot be offered for public sale without first being registered, or availing of an exemption from registration, under the Securities Act of 1933; or (b) is subject to a contractual restriction on public sales. At March 31, 2023, these restricted securities amounted to \$8,513,073, which represented 4.08% of total net assets.
- (4) Floating/variable note with current rate and current maturity or next reset date shown.
- (5) Variable rate instrument, varying maturity dates ranging from one month to nine months; 7 day demand redemption clause per deposit.
- (6) Denotes a restricted security that may be sold without restriction to "qualified institutional buyers" as defined in Rule 144A under the Securities Act of 1933 and that the Fund has determined to be liquid under criteria established by the Fund's Board of Trustees. At March 31, 2023, these liquid restricted securities amount to \$25,931,419, which represented 12.42% of total net assets.